UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G (Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

> Under the Securities Exchange Act of 1934 (Amendment No. 1)

Annexon, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

> 03589W102 (CUSIP Number)

December 31, 2022 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- \Box Rule 13d-1(b)
- \Box Rule 13d-1(c)
- \boxtimes Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

				e			
1	Names	ofr	eporting persons				
	Bain (anit	tal Life Sciences Fund, L.P.				
2			appropriate box if a member of a group				
	(a) 🗆		(b) 🗆				
3	SEC us	se on	dy				
4	Citizenship or place of organization						
	Cayma	an Is	slands				
		5	Sole voting power				
Nu	mber of		0 shares of Common Stock				
	hares eficially	6	Shared voting power				
	ned by		4,886,616 shares of Common Stock (1)				
	each	7	Sole dispositive power				
	porting erson						
	with:	8	0 shares of Common Stock Shared dispositive power				
		0	Shared dispositive power				
			4,886,616 shares of Common Stock (1)				
9	Aggreg	gate a	amount beneficially owned by each reporting person				
	4.886.0	516 s	shares of Common Stock (1)				
10	Check if the aggregate amount in Row (9) excludes certain shares						
11	Percen	tof	class represented by amount in Row (9)				
	9.99%	(1)					
12	Type of reporting person						
	PN						
	F 1N						

(1) As of the close of business on December 31, 2022, (i) Bain Capital Life Sciences Fund, L.P. held 2,940,627 shares of Common Stock, (ii) BCIP Life Sciences Associates, LP held 301,001 shares of Common Stock and (iii) BCLS I Investco, LP held 360,298 shares of Common Stock, warrants to purchase 774,943 shares of Common Stock and pre-funded warrants to purchase 2,739,475 shares of Common Stock. As a result of the Beneficial Ownership Blockers (as defined herein), beneficial ownership of the Reporting Persons (as defined herein) is capped at 9.99% of the outstanding shares of Common Stock, representing 4,886,616 shares of Common Stock calculated as described herein as of December 31, 2022.

The calculation of beneficial ownership of the Reporting Persons is based on (i) 47,630,393 shares of Common Stock issued and outstanding as of October 28, 2022, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 3, 2022 and (ii) 1,284,690 shares of Common Stock to be issued upon the exercise of warrants and pre-funded warrants held by BCLS I Investco, LP, which reflects the Beneficial Ownership Blockers.

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1	Names	Names of reporting persons				
	BCIP Life Sciences Associates, LP					
2 Check the ap		the a	appropriate box if a member of a group			
	(a) 🗆		(b) 🗆			
3	SEC use only					
4	4 Citizenship or place of organization					
	Delaware					
		5	Sole voting power			
Nu	mber of		0 shares of Common Stock			
s	hares	6	Shared voting power			
	eficially ned by		(1)			
	each oorting	7	Sole dispositive power			
р	erson		0 shares of Common Stock			
· ·	with:	8	Shared dispositive power			
			(1)			
9	Aggregate amount beneficially owned by each reporting person					
	(1)					
10	Check if the aggregate amount in Row (9) excludes certain shares					
11						
	(1)					
12						
	PN					
Ll						

(1) As of the close of business on December 31, 2022, (i) Bain Capital Life Sciences Fund, L.P. held 2,940,627 shares of Common Stock, (ii) BCIP Life Sciences Associates, LP held 301,001 shares of Common Stock and (iii) BCLS I Investco, LP held 360,298 shares of Common Stock, warrants to purchase 774,943 shares of Common Stock and pre-funded warrants to purchase 2,739,475 shares of Common Stock. As a result of the Beneficial Ownership Blockers, beneficial ownership of the Reporting Persons is capped at 9.99% of the outstanding shares of Common Stock calculated as described herein as of December 31, 2022.

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1 Names of reporting persons								
	BCLS	BCLS I Investco, LP						
2			appropriate box if a member of a group					
3	(a) □ (b) □ 3 SEC use only							
5	iny							
4	Citizer	nship	o or place of organization					
	Dalam							
	Delaw	are 5	Sole voting power					
		U						
Nu	mber of		0 shares of Common Stock					
	shares	6	Shared voting power					
	beneficially owned by		(1)					
	each	7	Sole dispositive power					
	porting							
	oerson with:	0	0 shares of Common Stock					
	with.	8	Shared dispositive power					
			(1)					
9	Aggregate amount beneficially owned by each reporting person							
10	(1) Check if the aggregate amount in Row (9) excludes certain shares							
11	Percen	Percent of class represented by amount in Row (9)						
	(1)	(1)						
12	porting person							
	PN							
	riv							

(1) As of the close of business on December 31, 2022, (i) Bain Capital Life Sciences Fund, L.P. held 2,940,627 shares of Common Stock, (ii) BCIP Life Sciences Associates, LP held 301,001 shares of Common Stock and (iii) BCLS I Investco, LP held 360,298 shares of Common Stock, warrants to purchase 774,943 shares of Common Stock and pre-funded warrants to purchase 2,739,475 shares of Common Stock. As a result of the Beneficial Ownership Blockers, beneficial ownership of the Reporting Persons is capped at 9.99% of the outstanding shares of Common Stock calculated as described herein as of December 31, 2022.

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Item 1(a). Name of Issuer

The name of the issuer to which this filing on Schedule 13G relates is Annexon, Inc. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices

The principal executive offices of the Issuer are located at 1400 Sierra Point Parkway, Bldg C, Suite 200, Brisbane, California 94005.

Item 2(a). Name of Person Filing

This Schedule 13G is being filed jointly by Bain Capital Life Sciences Fund, L.P., a Cayman Islands exempted limited partnership ("BCLS Fund I"), BCIP Life Sciences Associates, LP, a Delaware limited partnership ("BCIPLS"), and BCLS I Investco, LP, a Delaware limited partnership ("BCLS I Investco" and, together with BCLS Fund I and BCIPLS, the "Reporting Persons").

Bain Capital Life Sciences Investors, LLC, a Delaware limited liability company ("BCLSI"), is the general partner of Bain Capital Life Sciences Partners, LP, a Cayman Islands exempted limited partnership ("BCLSP"), which is the general partner of BCLS Fund I.

Boylston Coinvestors, LLC, a Delaware limited liability company ("Boylston"), is the general partner of BCIPLS. BCLSI governs the investment strategy and decision-making process with respect to investments held by BCIPLS.

BCLS I Investco GP, LLC, a Delaware limited liability company ("BCLS I Investco GP" and, together with the Reporting Persons, BCLSI, BCLSP and Boylston, the "Bain Capital Life Sciences Entities"), whose manager is BCLS Fund I, is the general partner of BCLS I Investco.

As a result, BCLSI may be deemed to share voting and dispositive power with respect to the securities held by the Reporting Persons.

The Reporting Persons have entered into a Joint Filing Agreement, dated February 14, 2023, pursuant to which the Reporting Persons have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k)(1) promulgated under the Act.

Item 2(b). Address of Principal Business Office or, if None, Residence

The principal business address for each of the Bain Capital Life Sciences Entities is 200 Clarendon Street, Boston, Massachusetts 02116.

Item 2(c). Citizenship

BCLS Fund I and BCLSP are organized under the laws of the Cayman Islands. BCIPLS, BCLS I Investco, BCLSI, Boylston and BCLS I Investco GP are organized under the laws of the State of Delaware.

Item 2(d). Title of Class of Securities

The class of securities of the Issuer to which this Schedule 13G relates is Common Stock, \$0.001 par value per share ("Common Stock").

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Item 2(e). CUSIP Number

The CUSIP number of the Common Stock is 03589W102.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a

- (a) \Box Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b) \square Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) \Box Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) 🗆 Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) \Box An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) \Box An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) \Box A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) 🗆 A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) 🗆 A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) \Box A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) \Box Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution.

Item 4. Ownership

(a) Amount beneficially owned:

As of the close of business on December 31, 2021, (i) BCLS Fund I held 2,940,627 shares of Common Stock, (ii) BCIPLS held 301,001 shares of Common Stock and (iii) BCLS I Investe held 360,298 shares of Common Stock, warrants to purchase 774,943 shares of Common Stock and pre-funded warrants to purchase 2,739,475 shares of Common Stock.

BCLS I Investco is prohibited from exercising the warrants to purchase Common Stock or the pre-funded warrants to purchase Common Stock if, as a result of such exercise, the Reporting Persons would beneficially own more than 9.99% of the total number of shares of Common Stock then issued and outstanding immediately after giving effect to the exercise (the "Beneficial Ownership Blockers"). Accordingly, pursuant to Rule 13d-3 of the Act and the relationships described herein, the Reporting Persons may be deemed to collectively beneficially own 9.99% of the outstanding shares of Common Stock, representing 4,886,616 shares of Common Stock as of December 31, 2022.

The calculation of beneficial ownership of the Reporting Persons is based on (i) 47,630,393 shares of Common Stock issued and outstanding as of October 28, 2022, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 3, 2022 and (ii) 1,284,690 shares of Common Stock to be issued upon the exercise of warrants and pre-funded warrants held by BCLS I Investco, which reflects the Beneficial Ownership Blockers.

(b) Percent of class:

See Item 4(a) hereof.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or direct the vote:

See Item 4(a) hereof

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

See Item 4(a) hereof.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certifications

Not applicable.

13G SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information in this statement is true, complete and correct.

Dated: February 14, 2023

Bain Capital Life Sciences Fund, L.P.

- By: Bain Capital Life Sciences Partners, LP, its general partner
- By: Bain Capital Life Sciences Investors, LLC, its general partner
- By: /s/ Ricky Sun Name: Ricky Sun Title: Partner

BCIP Life Sciences Associates, LP

- By: Boylston Coinvestors, LLC, its general partner
- By: /s/ Ricky Sun Name: Ricky Sun Title: Authorized Signatory

BCLS I Investco, LP

- By: BCLS I Investco GP, LLC, its general partner
- By: Bain Capital Life Sciences Fund, L.P., its manager
- By: Bain Capital Life Sciences Partners, LP, its general partner
- By: Bain Capital Life Sciences Investors, LLC, its general partner
- By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree as follows:

- (i) Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and
- (ii) Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Dated: February 14, 2023

Bain Capital Life Sciences Fund, L.P.

- By: Bain Capital Life Sciences Partners, LP, its general partner
- By: Bain Capital Life Sciences Investors, LLC, its general partner
- By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner

BCIP Life Sciences Associates, LP

- By: Boylston Coinvestors, LLC, its general partner
- By: /s/ Ricky Sun Name: Ricky Sun Title: Authorized Signatory

BCLS I Investco, LP

- By: BCLS I Investco GP, LLC, its general partner
- By: Bain Capital Life Sciences Fund, L.P., its manager
- By: Bain Capital Life Sciences Partners, LP, its general partner
- By: Bain Capital Life Sciences Investors, LLC, its general partner
- By: /s/ Ricky Sun Name: Ricky Sun Title: Partner