UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 1	LJ	J
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(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

Under the Securities Exchange Act of 1934 (Amendment No. 2)

Annexon, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

03589W102 (CUSIP Number)

May 25, 2023 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

⊠ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons				
	Bain Capital Life Sciences Fund, L.P.				
2 Check the Appropriate Box if a Member of a Group					
	(a) 🗆		(b) □		
3	3 SEC Use Only				
4	4 Citizenship or Place of Organization				
Cayman Islands					
		5	Sole Voting Power		
Nu	ımber of		0 shares of Common Stock		
Shares		6	Shared Voting Power		
Beneficially Owned by			2,940,627 shares of Common Stock		
	Each		Sole Dispositive Power		
Reporting Person			0 shares of Common Stock		
With		8	Shared Dispositive Power		
			2,940,627 shares of Common Stock		
9	Aggregate Amount Beneficially Owned by Each Reporting Person				
	2,940,627 shares of Common Stock				
10					
11	Percen	t of (Class Represented by Amount in Row 9		
	5.5%				
12		f Re	porting Person		
	PN				
	T 1.4				

1	1 Names of Reporting Persons					
	BCIP Life Sciences Associates, LP					
2		Appropriate Box if a Member of a Group				
	(a) 🗆		(b) □			
3	3 SEC Use Only					
4	Citizen	ship	or Place of Organization			
Delaware						
		5	Sole Voting Power			
Nu	ımber of		0 shares of Common Stock			
Shares		6	Shared Voting Power			
Beneficially Owned by			301,001 shares of Common Stock			
	Each		Sole Dispositive Power			
Reporting Person			0 shares of Common Stock			
With		8	Shared Dispositive Power			
			301,001 shares of Common Stock			
9	9 Aggregate Amount Beneficially Owned by Each Reporting Person					
	301,001 shares of Common Stock					
10	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares			
11	Percent of Class Represented by Amount in Row 9					
	0.6%					
12 Type of Reporting Person						
	PN					

1	Names of Reporting Persons					
	BCLS I Investco, LP					
2 Check the Appropriate Box if a Member of a Group						
	(a) 🗆		(b) □			
2						
3	3 SEC Use Only					
4	4 Citizenship or Place of Organization					
Delaware						
		5	Sole Voting Power			
N	ımber of		0 shares of Common Stock			
Shares		6	Shared Voting Power			
Beneficially			2.460.200 shows of Commercial Starts			
Owned by Each		7	2,460,298 shares of Common Stock Sole Dispositive Power			
	eporting	,	Solic Dispositive Fower			
Person			0 shares of Common Stock			
With		8	Shared Dispositive Power			
2,460,298 shares of Common Stock			2,460,298 shares of Common Stock			
9	Aggregate Amount Beneficially Owned by Each Reporting Person					
	2,460,298 shares of Common Stock					
10						
11	<u> </u>					
	4.6%					
12		f Re	porting Person			
	PN					
	E14					

Item 1(a) Name of Issuer

The name of the issuer to which this filing on Schedule 13G relates is Annexon, Inc. (the "Issuer").

Item 1(b) Address of Issuer's Principal Executive Offices

The principal executive offices of the Issuer are located at 1400 Sierra Point Parkway, Bldg C, Suite 200, Brisbane, California 94005.

Item 2(a) Name of Person Filing

This Schedule 13G is being filed jointly by Bain Capital Life Sciences Fund, L.P., a Cayman Islands exempted limited partnership ("BCLS Fund I"), BCIP Life Sciences Associates, LP, a Delaware limited partnership ("BCLS I Investco, LP, a Delaware limited partnership ("BCLS I Investco" and, together with BCLS Fund I and BCIPLS, the "Reporting Persons").

Bain Capital Life Sciences Investors, LLC, a Delaware limited liability company ("BCLSI"), is the general partner of Bain Capital Life Sciences Partners, LP, a Cayman Islands exempted limited partnership ("BCLSP"), which is the general partner of BCLS Fund I.

Boylston Coinvestors, LLC, a Delaware limited liability company ("Boylston"), is the general partner of BCIPLS. BCLSI governs the investment strategy and decision-making process with respect to investments held by BCIPLS.

BCLS I Investco GP, LLC, a Delaware limited liability company ("BCLS I Investco GP" and, together with the Reporting Persons, BCLSI, BCLSP and Boylston, the "Bain Capital Life Sciences Entities"), whose manager is BCLS Fund I, is the general partner of BCLS I Investco.

As a result, BCLSI may be deemed to share voting and dispositive power with respect to the securities held by the Reporting Persons.

The Reporting Persons have entered into a Joint Filing Agreement, dated May 30, 2023, pursuant to which the Reporting Persons have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k)(1) promulgated under the Act.

Item 2(b) Address of Principal Business Office or, if None, Residence

The principal business address for each of the Bain Capital Life Sciences Entities is 200 Clarendon Street, Boston, Massachusetts 02116.

Item 2(c) Citizenship

BCLS Fund I and BCLSP are organized under the laws of the Cayman Islands. BCIPLS, BCLS I Investco, BCLSI, Boylston and BCLS I Investco GP are organized under the laws of the State of Delaware.

Item 2(d) Title of Class of Securities

The class of securities of the Issuer to which this Schedule 13G relates is Common Stock, \$0.001 par value per share ("Common Stock").

Item 2(e) CUSIP Number

The CUSIP number of the Common Stock is 03589W102.

If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a

(a) □ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o); (b) □ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c); (c) □ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c); (d) □ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); (e) □ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E); (f) □ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F); (g) □ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); (h) □ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) □ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3); (j) □ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J); (k) □ Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4 Ownership

Item 3

(a) Amount beneficially owned:

As of the date hereof, (i) BCLS Fund I holds 2,940,627 shares of Common Stock, representing approximately 5.5% of the outstanding Common Stock, (ii) BCIPLS holds 301,001 shares of Common Stock, representing approximately 0.6% of the outstanding shares of Common Stock, and (iii) BCLS I Investco holds 2,460,298 shares of Common Stock, representing approximately 4.6% of the outstanding Common Stock, a warrant to purchase 774,943 shares of Common Stock and a pre-funded warrant to purchase 2,739,475 shares of Common Stock.

BCLS I Investoo is prohibited from exercising the warrant to purchase Common Stock or the pre-funded warrant to purchase Common Stock if the Reporting Persons would beneficially own more than 9.99% of the total number of shares of Common Stock then issued and outstanding immediately after giving effect to the exercise.

As a result of the foregoing and the relationships described in Item 2(a), the Reporting Persons may be deemed to collectively beneficially own an aggregate of 5,701,926 shares of Common Stock, representing approximately 10.7% of the outstanding shares of Common Stock.

The percentage of the outstanding shares of Common Stock held by the Reporting Persons is based on 53,083,947 shares of Common Stock issued and outstanding as of May 1, 2023, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 8, 2023.

(b) Percent of class:

See Item 4(a) hereof.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0 shares of Common Stock

(ii) Shared power to vote or to direct the vote:

BCLS Fund I 2,940,627 shares of Common Stock
BCIPLS 301,001 shares of Common Stock
BCLS I Investco 2,460,298 shares of Common Stock

(iii) Sole power to dispose or to direct the disposition of:

0 shares of Common Stock

(iv) Shared power to dispose or to direct the disposition of:

BCLS Fund I 2,940,627 shares of Common Stock
BCIPLS 301,001 shares of Common Stock
BCLS I Investco 2,460,298 shares of Common Stock

Item 5 Ownership of Five Percent or Less of a Class

Not applicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8 Identification and Classification of Members of the Group

Not applicable.

Item 9 Notice of Dissolution of Group

Not applicable.

Item 10 Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information in this statement is true, complete and

Dated: May 30, 2023

Bain Capital Life Sciences Fund, L.P.

By: Bain Capital Life Sciences Partners, LP its general partner

By: Bain Capital Life Sciences Investors, LLC its general partner

By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner

BCIP Life Sciences Associates, LP

By: Boylston Coinvestors, LLC its general partner

By: /s/ Ricky Sun

Name: Ricky Sun

Title: Authorized Signatory

BCLS I Investco, LP

By: BCLS I Investco GP, LLC, its general partner

By: Bain Capital Life Sciences Fund, L.P., its manager

By: Bain Capital Life Sciences Partners, LP, its general partner

By: Bain Capital Life Sciences Investors, LLC, its general partner

By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree as follows:

- (i) Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and
- (ii) Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Dated: May 30, 2023

Bain Capital Life Sciences Fund, L.P.

By: Bain Capital Life Sciences Partners, LP its general partner

By: Bain Capital Life Sciences Investors, LLC its general partner

By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner

BCIP Life Sciences Associates, LP

By: Boylston Coinvestors, LLC its general partner

By: /s/ Ricky Sun

Name: Ricky Sun

Title: Authorized Signatory

BCLS I Investco, LP

By: BCLS I Investco GP, LLC, its general partner

By: Bain Capital Life Sciences Fund, L.P., its manager

By: Bain Capital Life Sciences Partners, LP, its general partner

By: Bain Capital Life Sciences Investors, LLC, its general partner

By: /s/ Ricky Sun

Name: Ricky Sun Title: Partner