SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 0104 Estimated average burden hours per 0.5 response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and A<br><u>Sonsini P</u>  | rting Person <sup>*</sup> | 2. Date o<br>Requiring<br>(Month/D<br>07/23/2 | g Statement<br>ay/Year)                                       |   | r Name <b>and</b> Ticker or Trading Symbol<br><u>xon, Inc.</u> [ ANNX ]           |                                 |                 |   |  |  |
|--|---------------------------|---|---|---|---|---------------------------------|-----------------|---|--|--|
| (Last) (First) (Middle)<br>2855 SAND HILL ROAD   |                           |   |   | 4. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |   |                                 |                 | 5. If Amendment, Date of Original<br>Filed (Month/Day/Year) |  |  |
| (Street)<br>MENLO<br>PARK CA 94025   |                           | _   |   | Director<br>Officer (give<br>title below)                                     | Otl   | % Owner<br>ner (specify<br>low) |                 | eck Applicable<br>Form filed b<br>Person                    | y One Reporting<br>by More than One                      |  |
| (City)   | (State)                   | (Zip)   |   |   |   |                                 |                 |   |  |  |
| Table I - Non-Derivative Securities Beneficially Owned   |                           |   |   |   |   |                                 |                 |   |  |  |
| 1. Title of Security (Instr. 4)  |                           |   |   |   | 2. Amount of Securities<br>Beneficially Owned (Inst<br>4)                         | r. Fori<br>(D)                  |                 |   | 4. Nature of Indirect Beneficial<br>Ownership (Instr. 5) |  |
| Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |                           |   |   |   |   |                                 |                 |   |  |  |
| Exp  |                           |   | 2. Date Exercisable and<br>Expiration Date<br>Month/Day/Year) |   | 3. Title and Amount of Securities<br>Underlying Derivative Security<br>(Instr. 4) |                                 | Conve<br>or Exe | ercise  | 5.<br>Ownership<br>Form:                                 | 6. Nature of<br>Indirect<br>Beneficial |
|  |                           |   | Date<br>Exercisable   | Expiration<br>Date  | Title   | Amount<br>Number<br>Shares      |                 | tive  | Direct (D)<br>or Indirect<br>(I) (Instr. 5)              | Ownership (Instr.<br>5)                |
| Series B Pre   | ferred Stock              |   | (1)   | (1)   | Common Stock  | 1,591,5                         | 5 <b>99</b> (1  | .)  | I  | See Note 2 <sup>(2)</sup>              |
| Series C Pre   | ferred Stock              |   | (3)   | (3)   | Common Stock  | 672,63                          | <b>36</b> (3    | 3)  | Ι  | See Note 2 <sup>(2)</sup>              |
| Series D Pre   | ferred Stock              |   | (4)   | (4)   | Common Stock  | 231,45                          | 52 (4           | ł)  | Ι  | See Note 2 <sup>(2)</sup>              |

## **Explanation of Responses:**

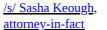
1. The shares of Series B Preferred Stock will automatically convert on a 1-for-8.81 basis into Common Stock immediately prior to the closing of the Issuer's initial public offering. The shares have no expiration date.

2. The Reporting Person is a manager of NEA 15 GP, LLC, which is the sole general partner of NEA Partners 15, L.P. ("NEA Partners 15"). NEA Partners 15 is the sole general partner of New Enterprise Associates 15, L.P. ("NEA 15"), which is the direct beneficial owner of the shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the shares held by NEA 15 in which the Reporting Person has no pecuniary interest.

3. The shares of Series C Preferred Stock will automatically convert on a 1-for-8.81 basis into Common Stock immediately prior to the closing of the Issuer's initial public offering. The shares have no expiration date.

4. The shares of Series D Preferred Stock will automatically convert on a 1-for-8.81 basis into Common Stock immediately prior to the closing of the Issuer's initial public offering. The shares have no expiration date.

## **Remarks:**



07/23/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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